



Lafarge Africa Plc FY 2022 28 February 2023

MPR: 17.50%
Jan'23 Inflation Rate: 21.82%
Q4 2022 Real GDP: 3.52%

Lafarge Africa Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	373,245	293,086	27.35%
Cost of Sales	(177,023)	(150,506)	-17.62%
Gross Profit	196,222	142,581	37.62%
Selling and distribution costs	(89,576)	(56,976)	-57.22%
Administrative expenses	(22,578)	(21,158)	-6.71%
Other income/(expense)	557	687	18.86%
Impairment reversal on receivables	(431)	(26)	-1584.06%
Profit from operating activities	84,194	65,107	29.32%
Finance Income	1,534	1,740	-11.86%
Finance costs	(15,983)	(5,276)	-202.92%
Net Finance Costs	(14,449)	(3,536)	-308.62%
Share of profit from joint venture	0	683	
Minimum tax expense	(1,434)	(467)	-207.12%
Loss/Profit before tax	68,311	61,788	10.56%
Income tax credit/(expense)	(14,664)	(10,784)	-35.97%
Loss/Profit after tax	53,647	51,004	5.18%
Basic Earnings per Share (in Kobo)	333	317	5.05%

Balance Sheet as at December 30, 2022	30-Dec-2022	31-Dec-2021	
Cash and cash equivalents	118,398	50,057	136.53%
Trade and other receivables	6,354	7,197	-11.71%
Inventories	53,043	45,010	17.85%
Property Plant and Equipment	341,459	338,722	0.81%
Prepayments	76,245	47,975	58.93%
Other Assets	5,213	37,878	-86.24%
Total Assets	600,711.47	526,838.20	14.02%
Trade and other payables	80,798	59,816	35.08%
Provisions	2,353	2,919	19.37%
Deferred tax liabilities	8,472	9,117	7.07%
Borrowings	36,593	23,287	57.14%
Other Liabilities	56,393	53,139	6.12%
Total Liabilities	184,609.47	148,277.52	24.50%
Total shareholders' equity	416,102.01	378,560.68	9.92%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N2	N/A	10 th April 2023	14 th April 2023	28 th April 2023	28 th April 2023

Cowry Research

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